

News for our Friends & Family

December 13, 2022

Message from Chad and Jim

2023 Goals

Cumulative Profit
Regulatory Rapport
Retain Employees
Pay Dividends

The old saying goes, "Time flies when you're having fun", and time is definitely flying and we are having fun at Barwick Banking Company. Our goal of being the best bank in the markets we serve is happening, and our customer acquisition and retention have been outstanding. That leads to a better, more profitable bank for you, our shareholders. Attached are financial highlights 2022.

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"2022 was an amazing year, 2023 will be even better!"

As always if you would like further color on financials or have any questions, please let us know.



Our new Daytona Beach Office

Your Board of Directors

Ken Kresge - Chairman
Jim Bange, Exec Vice Chairman/CEO
Ronnie Arnold - Gainesville
Chad Bowling - President
Stacy Cunningham-Welch - Daytona Bch
Bill Gray - Atlanta
Ben Jones - Barwick
Fred Jones - Barwick
Len Marinaccio - Daytona Beach
Mac McLeod - St. Augustine
Edwin Pope - Barwick
Breck Sloan - St. Augustine

2022 Highlights

- Opened Gainesville/Newberry Location
- Achieved profitability in May 2022 and every month thereafter
- Started Mortgage Department
- Launched online wire system
- Relocated Ormond Beach Office to Daytona Beach
- Record low past dues
- Grew Loans to over \$272 Million
- Grew Deposits to over \$307 Million

108% Year over Year Asset Growth

\$264,000 1st Year of Profitability

Barwick Bancorp, Inc.

- On November 15, 2022 at the annual shareholder meeting the formation of Barwick Bancorp (bank holding company) was approved.
- On December 1, 2022 Barwick Bancorp, Inc was formed.
- Your shares in Barwick Banking Company will be exchanged for Barwick Bancorp, Inc shares per the mailing attached.
- The Bank Holding Company will allow us to adequately capitalize the bank for future growth and opportunities.



**Barwick
Banking
Company**
EST 1907

Barwick, GA
St. Augustine, FL
Daytona Beach, FL
Gainesville/Newberry, FL
www.barwickbank.com

Member
FDIC

Customer Spotlight

Arrow Wrecker Service



Barwick Banking Company, this is the way Banking should be! Personal, Friendly Service. The key word SERVICE, you call and they help you figure out any problem or situation. With Matt and Vanessa we feel we have our own personal bankers. We have been with a lot of different banks big and small. Barwick is our bank for life!

Employee Spotlight

Brenda McDowell
VP / Branch Manager
Gainesville/Newberry



Brenda has 40 years of banking experience in administration, retail, and commercial banking services. She has developed many long term financial relationships with the Gainesville business community. Brenda has also served on the Board of Directors for various Non Profit Organizations. Brenda holds a Foundation of Banking diploma from the American Institute of Banking as well as numerous certificates within the banking industry. " I am happy to be working with a team that I've worked with for many years locally, and excited about the growth with a community bank, Barwick Banking Company!" When not in the office, Brenda enjoys spending time with friends and family, exercising, and traveling.